



SHAW STOCKBROKING

2 August 2006

ref : ORC

Orchid Capital Limited
Attn: Mr Norman Grafton
Suite 3, Ground Floor
610 Murray Street
West Perth WA 6005

By fax: 08 9322 6887
By fax: 1900 999 279

Dear Mr Grafton,

**RE: NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER
MCNEIL NOMINEES PTY LIMITED**

In accordance with section 671B of the Corporations Act please find enclosed McNeil Nominees Pty Limited's Notice of Change of Interest of Substantial Holder in Orchard Capital Limited.

Yours faithfully,

Craig Sidney
Company Secretary
McNeil Nominees Pty Limited

SHAW STOCKBROKING LIMITED A.B.N. 24 003 221 583
MEMBER CORPORATION OF AUSTRALIAN STOCK EXCHANGE LIMITED

Level 16, 60 Castlereagh Street, Sydney NSW 2000 ▶ Tel (02) 9238 1238 Fax (02) 9232 1296 Toll Free 1800 636 625
GPO Box 3604, Sydney NSW 2001 DX SSE 10390

NOMINEE	SECURITY	REPORTED	AT	HOLDING	SHS ON ISSUE	CURRENT HL %	% DIFF
MACCUS	AOP	NOT	0.0000		157,164,786	3,720,000	0.0237
MACCUS	RND	27/05/2002	0.0546	2,036,986	40,560,813	2,036,986	-0.0237
MACCUS	TBR	28/03/2003	0.0861	4,130,046	50,262,005	4,130,046	0.0043
MACFOR	AUO	11/04/2005	0.0516	15,506,146	304,588,873	15,506,146	0.0039
MACFOR	FDL	31/07/2006	0.0744	36,141,382	485,549,708	35,313,081	0.0007
MACFOR	ORC	31/05/2006	0.0619	10,813,831	174,560,713	12,988,813	0.0017
MACFOR	QMG	15/11/2005	0.1061	13,210,757	125,475,987	13,130,757	-0.0125
MACFOR	SBR	15/03/2006	0.0623	1,771,790	28,434,851	1,771,790	0.0015

AS AT 02/08/06

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **ORCHID CAPITAL LIMITED**ACN / ARSN **073 099 171**

1. Details of substantial holder (1)

Name **MCNEIL NOMINEES PTY LIMITED**ACN / ARSN (if applicable) **003 207 592**There was a change in the interests of the substantial holder on **01 /08 /2006**The previous notice was given to the company on **31 /05 /2006**The previous notice was dated **31 /05 /2006**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	10,813,831	6.16%	12,988,813	7.44%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Persons whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01 /08 /2006	MCNEIL NOMINEES	SEE ATTACHED			
/ /					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
MCNEIL NOMINEES	MCNEIL NOMINEES	MCNEIL NOMINEES	REGISTERED HOLDER	FPO 12,988,813	7.44%
			UNDER NOMINEE AGREEMENT		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

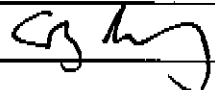
Name and ACN/ARSN (if applicable)	Nature of Association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MCNEIL NOMINEES PTY LTD	LEVEL 16, 60 CASTLEREAGH STREET, SYDNEY NSW 2001

Signature

Print name	CRAIG SIDNEY	capacity	SECRETARY
sign here		date	02 /08 /2006

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group or persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Includes details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details for any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate of the present association and any change in that association since the last substantial holding notice.